भारतीय राष्ट्रीय भुगतान निगम
NATIONAL PAYMENTS CORPORATION OF INDIA

NPCI/2025-26/UPI/222 **12 September 2025**

To,

All members of Unified Payments Interface (UPI)

Subject: Segregation of UPI settlement cycles for Auth and dispute transactions.

Dear UPI Members,

At present, UPI processes ten (10) settlement cycles per day through RTGS, wherein each cycle encompasses both *AUTH settlements* and *Dispute settlements*. Considering the significant increase in volume of transactions and it has been decided to segregate AUTH and Dispute settlements to facilitate seamless, efficient, and timely completion of the daily settlement process. The revised settlement process and framework is detailed below:

Key Revisions:

1. Settlement Cycles 1 to 10 shall comprise exclusively of **AUTH** transactions only. No disputes shall be processed in these cycles. There shall be no change in the existing cut-over timings or RTGS posting timelines.
2. **Dispute** related settlements shall henceforth be processed twice daily in Settlement Cycles 11 and 12. These cycles will include only Dispute transactions (no AUTH settlements). The NTSL file naming convention shall incorporate identifiers "DC1" and "DC2" (where "D" denotes Dispute and "C" denotes Cycle).
3. Cycle wise timings provided in Annexure I.
4. Other settlement rules shall remain unchanged, including settlement timings, reconciliation reports, GST reports, TATs for AUTH settlement and disputes, customer compensation, NPCI compliance penalties, NDC limits, and other guidelines under OSG V_2.1.

This shall be effective from ***3rd Nov 2025***. Member Banks are hereby advised to make necessary changes and ensure compliance with the revised settlement structure.

The information herein may please be disseminated to all the concerned.

Yours faithfully,

SD/-
Giridhar GM
Chief – Customer success

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Annexure – 1

REVISED SETTLEMENT CYCLES							
Cycle No	From Time	To Time	Duration	RTGS Settlement Time	Existing	Revised	Changes in Timings
1	21:00	0:00	3:00	4:00	AUTH Settlement & Disputes	AUTH Settlement	No
2	0:00	5:00	5:00	7:00	AUTH Settlement & Disputes	AUTH Settlement	No
3	5:00	7:00	2:00	9:00	AUTH Settlement & Disputes	AUTH Settlement	No
4	7:00	9:00	2:00	11:00	AUTH Settlement & Disputes	AUTH Settlement	No
5	9:00	11:00	2:00	13:00	AUTH Settlement & Disputes	AUTH Settlement	No
6	11:00	13:00	2:00	15:00	AUTH Settlement & Disputes	AUTH Settlement	No
7	13:00	15:00	2:00	17:00	AUTH Settlement & Disputes	AUTH Settlement	No
8	15:00	17:00	2:00	19:00	AUTH Settlement & Disputes	AUTH Settlement	No
9	17:00	19:00	2:00	21:00	AUTH Settlement & Disputes	AUTH Settlement	No
10	19:00	21:00	2:00	23:00	AUTH Settlement & Disputes	AUTH Settlement	No
DC1	0:00	16:00	16:00	17:00	AUTH Settlement & Disputes	Disputes	Additional Cycle
DC2	16:00	0:00	8:00	4:00	AUTH Settlement & Disputes	Disputes	Additional Cycle

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