INDIAN OVERSEAS BANK

Banking Operations Department, Central Office, Chennai

Notice to Customers regarding Non-Maintenance of Minimum Balance Charges

Attention is invited to our Revision of Service Charges Circular No. Misc/31/2024-25 dated 10.06.2024 and addendum to Non-Maintenance of Minimum Balance Charges in SB MAX And SB HNI Scheme Circular No. Misc/57/2025-26 dated 09.06.2025, We hereby furnish the Minimum Balance to be maintained by the customers in their Savings and Current Account and respective charges for non-maintenance of minimum balance charges in their account for ready reference.

1. Savings Account:

Scheme	Quarterly Average Balance to be maintained			Non-Maintenance of Minimum Quarterly Average Balance (Excluding GST)			
	Metro/ Urban	Rural/Semi -urban	Pensioners	Extent of Shortfall	Metro/ Urban	Rural/Semi -urban	Pensioners
SB Public with Cheque Book	2000/-	500/-	250/-	Short fall < 50%	110/-	75/-	40/-
SB Public without Cheque Book	500/-	100/-	5/-				
				Short fall >50-75%	130/-	90/-	50/-
IOB Super Star with Cheque Book	500/-						
IOB Super Star without Cheque Book	200/-			Short fall > 75%	150/-	105/-	60/-
SB Max	QAB Rs.5000/- for all			Short fall <50%		150/-	
				Short fall >50-75%		200/-	
				Short fall > 75%		250/-	
SB HNI	QAB Rs.50000/- for all			Short fall <50%		250/-	
				Short fall >50-75%		300/-	
				Short fall > 75%		350/-	
These charges are not applicable to PMJDY, BSBDA, Small A/cs, In-Operative Accounts, **Govt and Institutional Saving Bank Accounts, IOB Salary A/c(G_D_P) IOB Sixty Plus, SB Pension Accounts, SB Freedom Accounts**							

2. Current Account:

Scheme	Average Balance to be maintained		Non-Maintenance of Minimum Average Balance (Excluding GST)		
	Metro/Urban	Rural/Semi-urban	Extent of Shortfall	Metro/Urban	Rural/Semi-urban
IOB CD GOLD	3000/- (Monthly Average Balance)	2000/- (Monthly Average Balance)	Short fall <50%	300/-	225/-
			Short fall >50-75%	350/-	250/-
			Short fall > 75%	400/-	275/-
IOB CD DIAMOND	AQB* Rs.1,00,000/-		Flat (per quarter) Rs.500/- if AQB below Rs. 1,00,000/-		
IOB CD PLATINUM PLUS	AQB* Rs.5,00,000/-		Flat (per quarter) Rs.1000/- if AQB below Rs. 5,00,000/-		
IOB RERA Operative Account	AQB* Rs.1,00,000/-		Rs. 500/- per quarter		

- *Average Quarterly Balance (AQB) can be calculated by adding up all the closing balances in the quarter and then dividing it by number of days in that quarter.
- If AQB in the account is not maintained, applicable non-maintenance charges of the respective scheme/product will be levied once in a quarter also the special concession/facilities shall not be available. These charges are not applicable to In-Operative Accounts, **and CD Freedom Accounts**